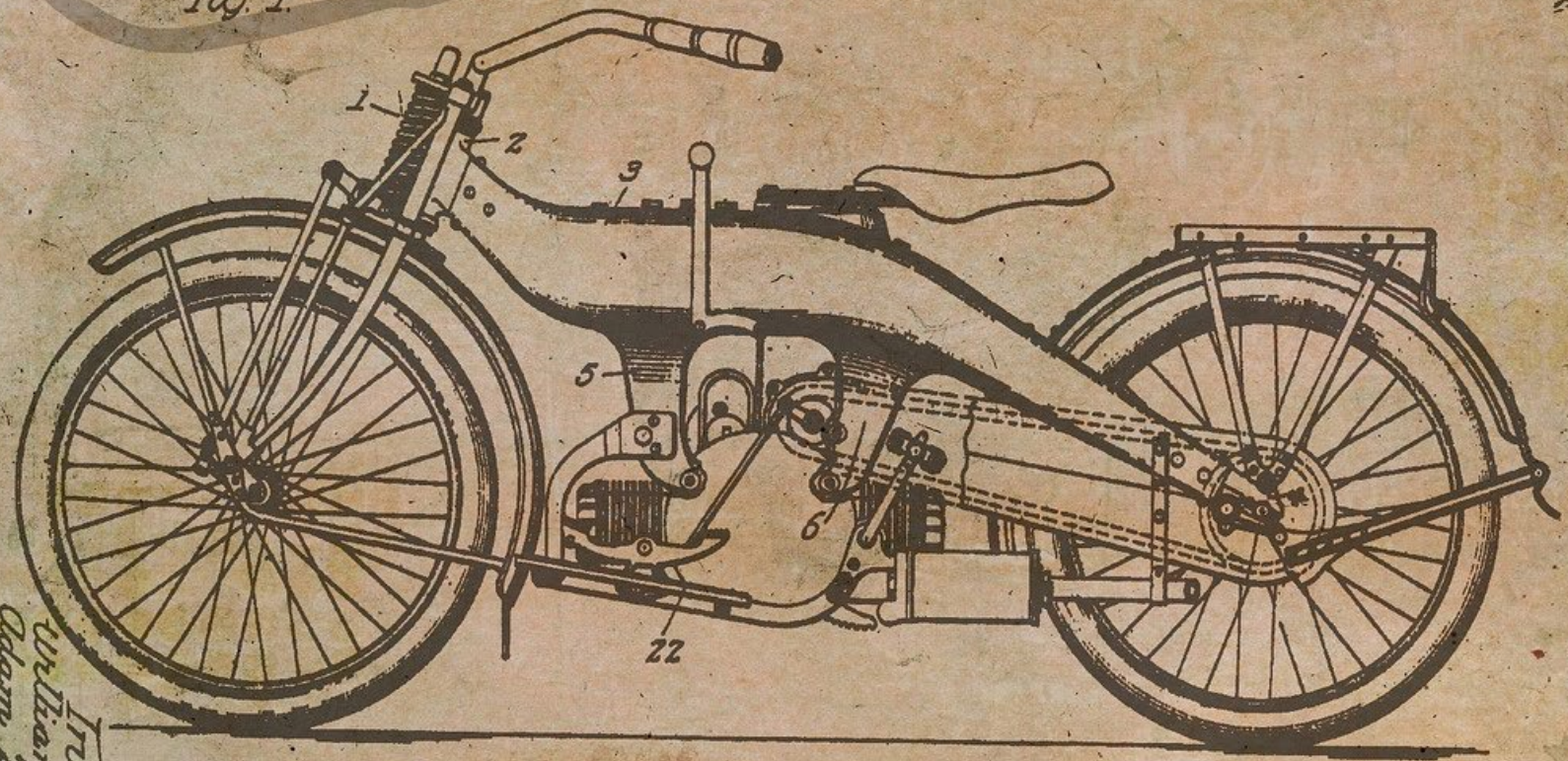


– Capitalism Without Capitalists –

PATENT  
PENDING  
Fig. 1

Inventors:  
William S. Harley  
Adam Ziska Jr  
By Edwin R. H. Toward

Oct. 7, 1924.



W. S. HARLEY ET AL.

MOTOR CYCLE

Original Filed Nov. 1, 1919.

3 Sheets - Sheet 1

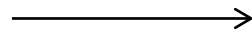
1,510,937

Inventors:  
William S. Harley  
Adam Ziska Jr  
By Edwin R. H. Toward

Capitalism is a system of ownership

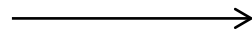
# The great experiment of capitalism

Capitalists



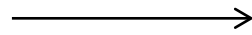
Institutions

Industry



Finance

Investing



Pensions

Drama  
is life with  
the dull bits  
cut out

Alfred Hitchcock



The great experiment makes capitalism grey

Complex by design

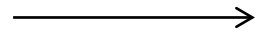
Allocates resources to a rentier formula

Crowds out innovation

Is capitalism losing its mojo?

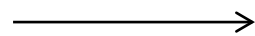
# Custodian corporate culture is taking over corporateville

Uncertainty



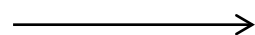
Risk

Entrepreneurship



Bureaucratisation

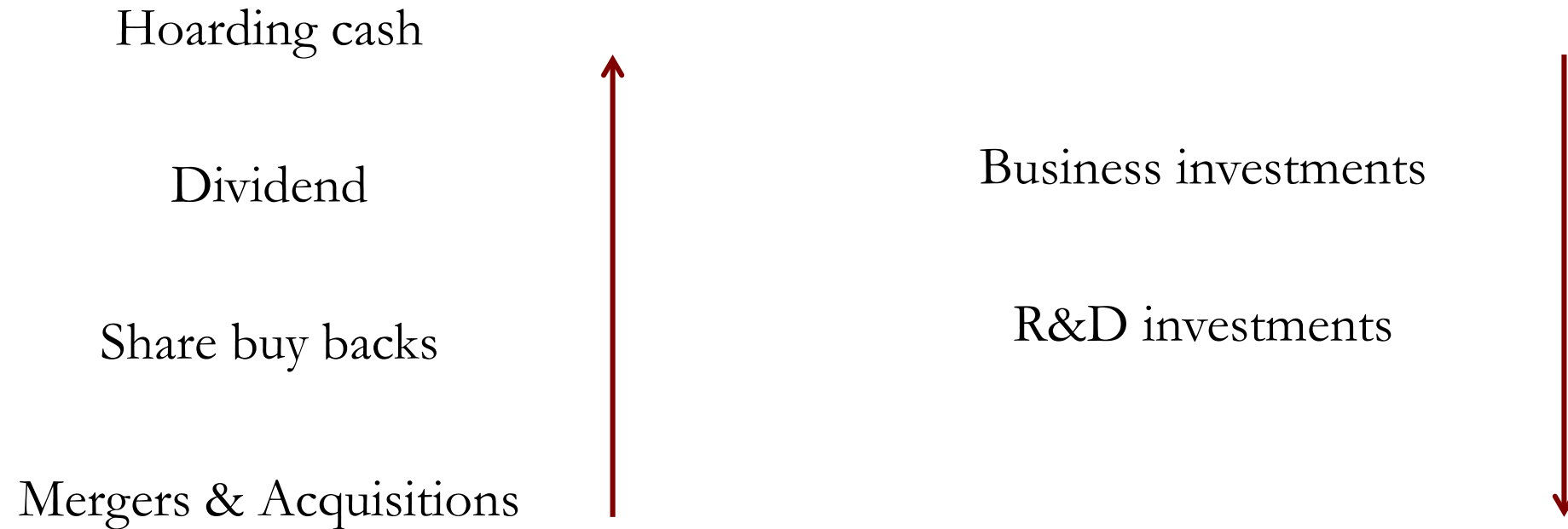
Contesting and strategizing



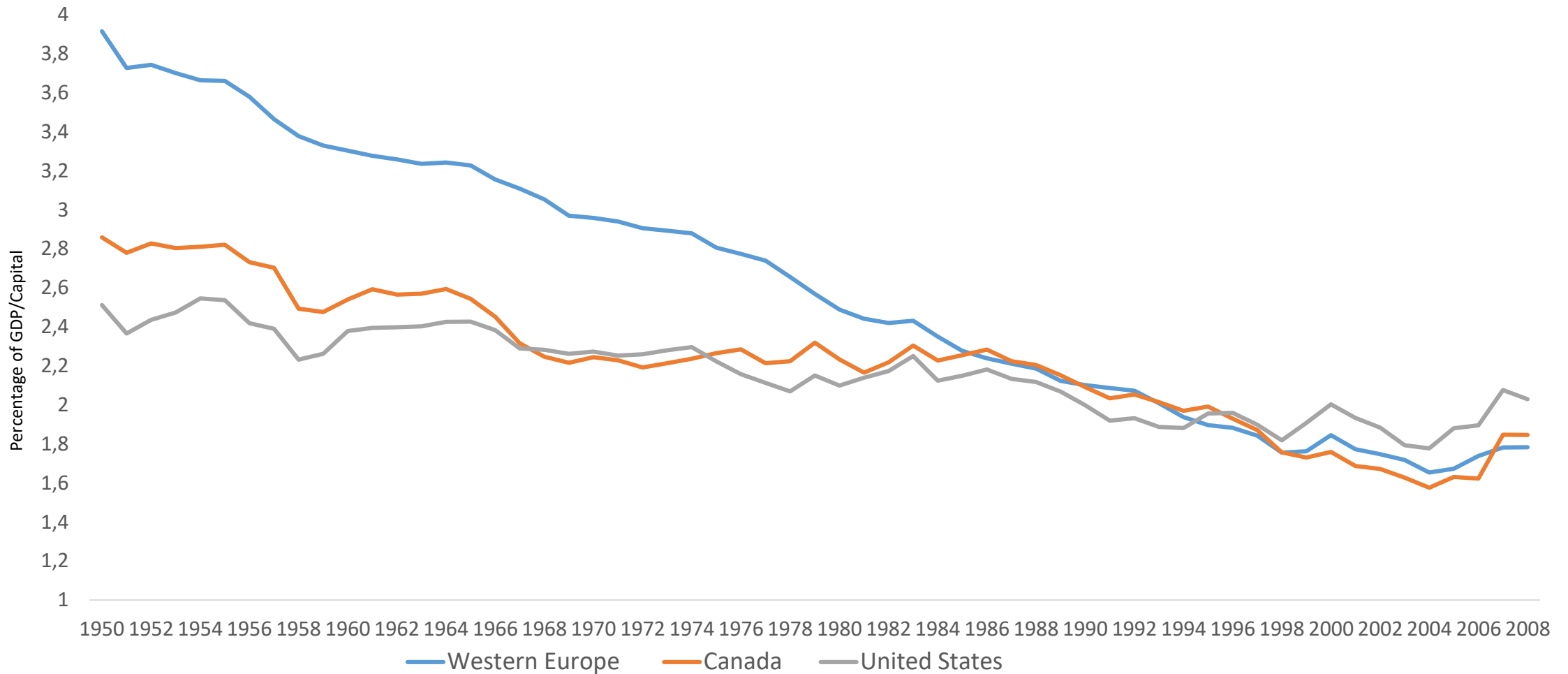
Plan, plan, plan



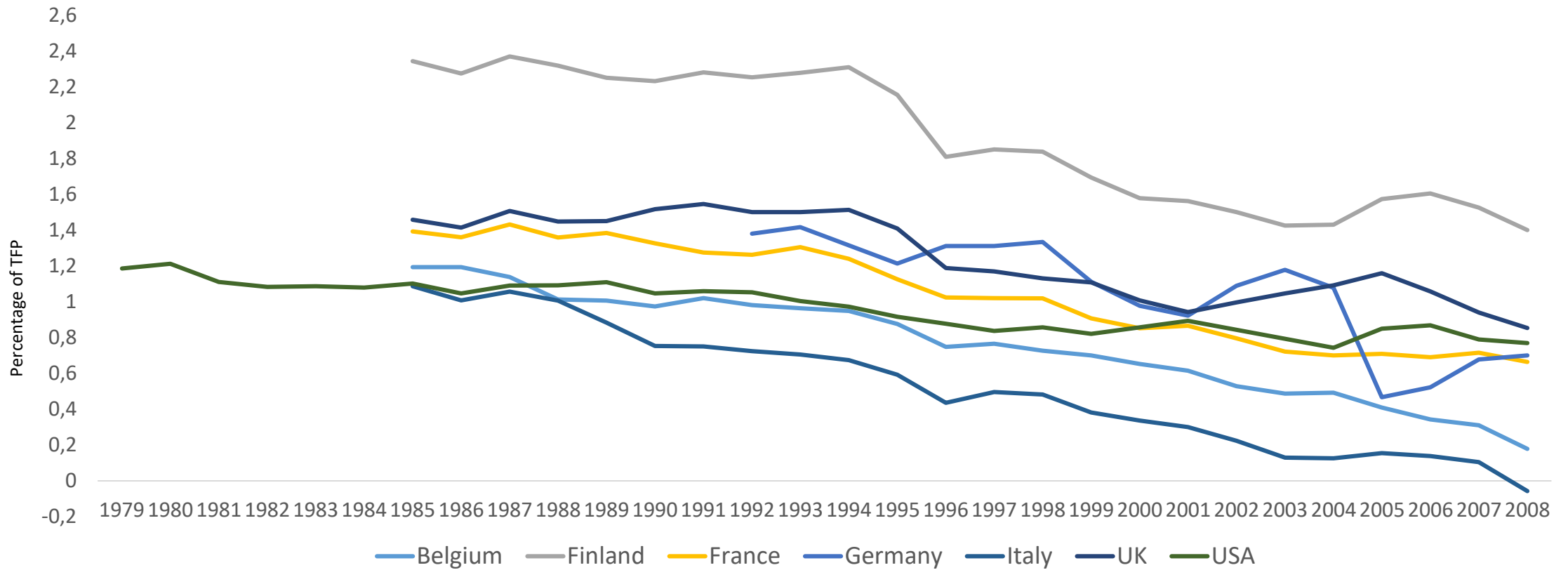
# Western companies are playing defense



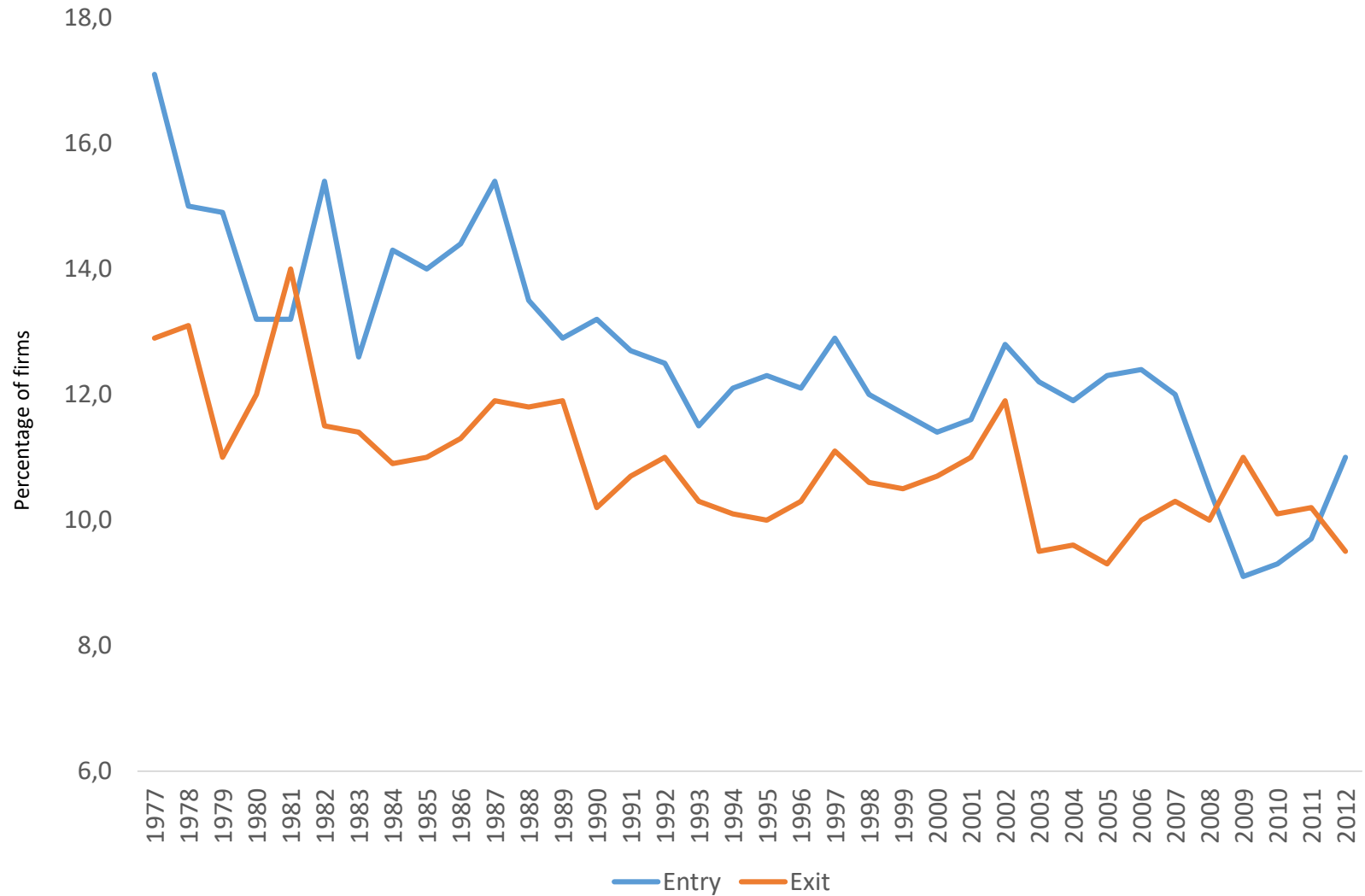
# GDP/Capital – 1950-2008



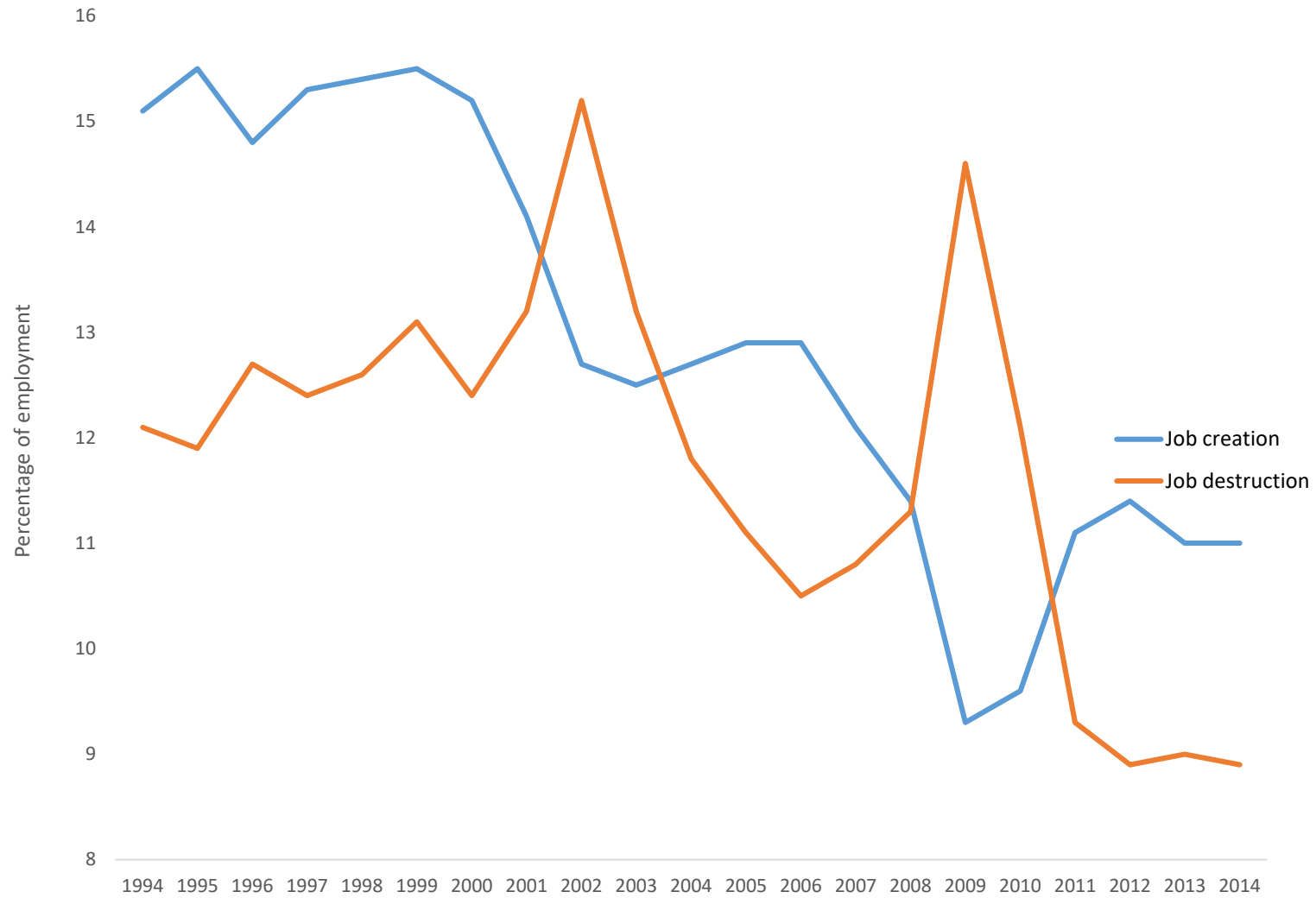
# Total factor productivity growth



# Firm entry and exit rates

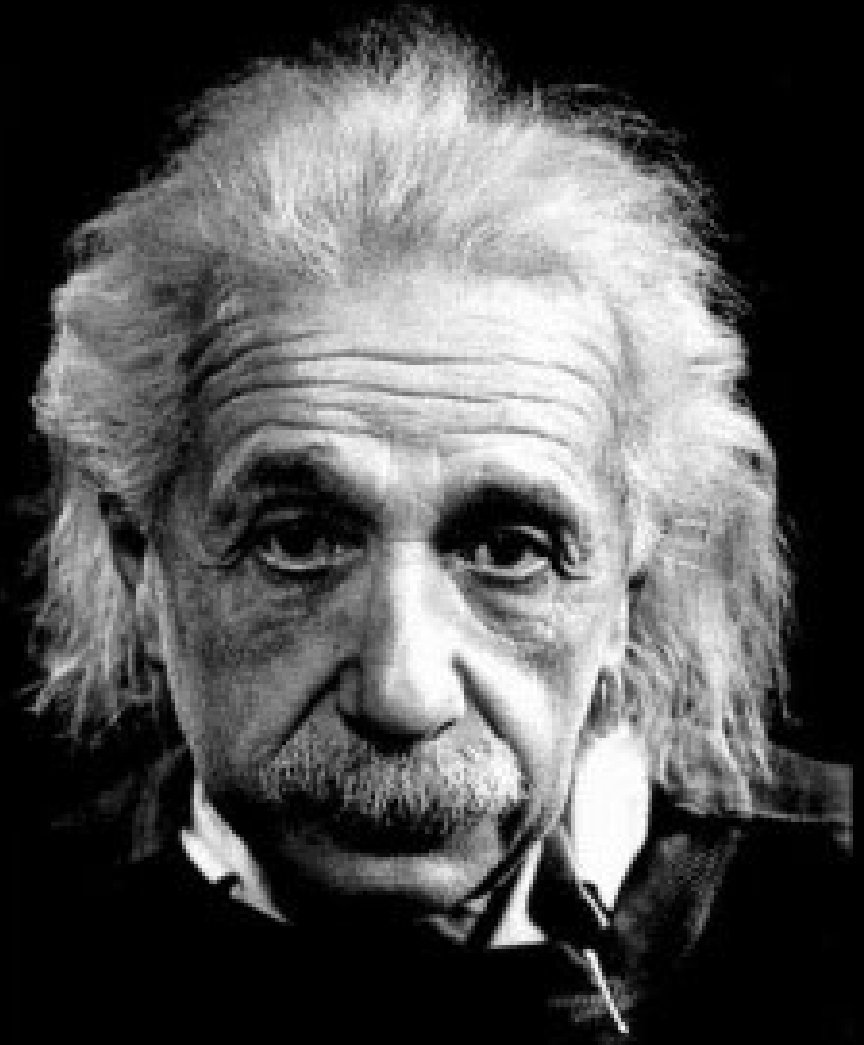


# Job creation and job destruction



“Everything should be made  
as simple as possible,  
but not simpler.”

Albert Einstein



**[www.weigel.se](http://www.weigel.se)**

**|**

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